

CITY OF GOODLAND

Goodland, Kansas

FINANCIAL STATEMENT
AND
INDEPENDENT AUDITOR'S REPORT

December 31, 2014

City of Goodland, Kansas

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City Commissioners
City of Goodland
Goodland, Kansas

Report on Financial Statements

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of City of Goodland, Kansas, as of and for the year ended December 31, 2014, and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note C to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinions

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note C of the financial statement, the financial statement is prepared by the City of Goodland, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note C and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis of Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of City of Goodland, Kansas as of December 31, 2014, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Goodland, Kansas as of December 31, 2014, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note C.

Other Matters

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditure-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and schedule of regulatory basis receipts and expenditures-agency funds, (Schedules 1, 2, and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note C.

Prior Year Comparative

The 2013 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2014 basic financial statement upon which we have rendered an unmodified opinion dated June 10, 2015. The 2013 basic financial statement and our accompanying report are not presented herein, but available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2013 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used into prepare the 2013 basic financial statement. The 2013 comparative information was subjected to the auditing procedures applied in the audit of the 2013 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2013 basic financial statement or to the basic financial statements itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2013 comparative information is fairly stated in all material respects in relation to the 2013 basic financial statement as a whole, on the basis of accounting described in Note C.

Agler & Gaeddert, Chartered

Agler & Gaeddert, Chartered
June 10, 2015

City of Goodland, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS For the Year ended December 31, 2014

Fund	Unencumbered Cash Balance Beginning of Year	Cash Receipts
Governmental Type Funds		
General Fund	\$ 731,284.57	\$ 2,697,770.58
Special Purpose Funds		
Economic Development	187,508.21	150,510.64
Cemetery Improvement	102,366.40	1,546.99
Special Highway	32,211.46	117,981.22
Self Insurance	1,042.00	0.00
Airport	203,486.10	37,184.80
Library	161.22	165,803.25
Municipal Court Diversion Fee	25,341.44	4,309.65
Vehicle Inspections (VIN)	22,170.86	11,948.16
Special Park and Recreation	50,879.61	9,208.96
Municipal Equipment Reserve	1,094,800.96	316,129.37
Capital Improvement Reserve	1,306,593.59	907,850.31
Efficiency KS Project	0.00	7,402.88
Employee Benefit	223,443.91	767,115.60
Library Employee Benefit	0.00	35,539.27
	<u>3,250,005.76</u>	<u>2,532,531.10</u>
Bond and Interest		
Bond and Interest	<u>52,789.66</u>	<u>305,926.01</u>
Capital Projects		
Grant Improvement Reserve	268,397.23	203,045.86
Airport Improvement	0.00	0.00
Community Development Block Grant	<u>0.00</u>	<u>0.00</u>
	<u>268,397.23</u>	<u>203,045.86</u>
Business Funds		
Operating		
Electric Utility	2,823,655.09	7,251,008.77
Water Utility	693,598.31	1,020,233.41
Sewer Utility	394,313.05	389,799.61
Solid Waste	51,908.99	422,305.47
Reserve		
Electric Utility	1,291,449.19	125,598.15
Water Utility	56,494.27	80,038.65
Sewer Utility	<u>943,706.52</u>	<u>215,697.10</u>
	<u>6,255,125.42</u>	<u>9,504,681.16</u>

The accompanying notes are an integral part of this statement.

Statement 1

<u>Expenditures</u>	<u>Unencumbered Cash Balance End of Year</u>	<u>Add Outstanding Encumbrances and Accounts Payable</u>	<u>Cash Balance End of Year</u>
\$ 2,941,852.51 \$	487,202.64 \$	76,698.40 \$	563,901.04
152,132.90	185,885.95	3,865.85	189,751.80
10,997.86	92,915.53	0.00	92,915.53
115,122.34	35,070.34	0.00	35,070.34
1,042.00	0.00	0.00	0.00
699.49	239,971.41	0.00	239,971.41
164,477.51	1,486.96	0.00	1,486.96
1,427.72	28,223.37	0.00	28,223.37
18,204.81	15,914.21	750.13	16,664.34
8,088.13	52,000.44	0.00	52,000.44
281,818.99	1,129,111.34	639.00	1,129,750.34
245,445.65	1,968,998.25	0.00	1,968,998.25
7,402.88	0.00	0.00	0.00
554,189.23	436,370.28	8,502.78	444,873.06
35,539.27	0.00	0.00	0.00
<u>1,596,588.78</u>	<u>4,185,948.08</u>	<u>13,757.76</u>	<u>4,199,705.84</u>
<u>309,622.13</u>	<u>49,093.54</u>	<u>0.00</u>	<u>49,093.54</u>
2,939.68	468,503.41	1,597.00	470,100.41
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
<u>2,939.68</u>	<u>468,503.41</u>	<u>1,597.00</u>	<u>470,100.41</u>
7,920,675.27	2,153,988.59	405,321.63	2,559,310.22
1,105,265.03	608,566.69	19,225.25	627,791.94
492,723.79	291,388.87	4,319.37	295,708.24
415,940.66	58,273.80	0.00	58,273.80
412,998.26	1,004,049.08	33,029.60	1,037,078.68
0.00	136,532.92	0.00	136,532.92
192,168.32	967,235.30	3,379.32	970,614.62
<u>10,539,771.33</u>	<u>5,220,035.25</u>	<u>465,275.17</u>	<u>5,685,310.42</u>

City of Goodland, Kansas

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH**

For the Year ended December 31, 2014

<u>Fund</u>	<u>Unencumbered Cash Balance Beginning of Year</u>	<u>Cash Receipts</u>
Trust Funds		
Cemetery Perpetual Care	\$ 82,500.00	\$ 0.00
Cemetery Endowment Trust	121,400.79	5,500.00
Law Enforcement Trust	<u>22,003.73</u>	<u>2,608.38</u>
	<u>225,904.52</u>	<u>8,108.38</u>
	\$ <u>10,783,507.16</u>	\$ <u>15,252,063.09</u>

The accompanying notes are an integral part of this statement.

Statement 1

<u>Expenditures</u>	<u>Unencumbered Cash Balance End of Year</u>	<u>Add Outstanding Encumbrances and Accounts Payable</u>	<u>Cash Balance End of Year</u>
\$ 0.00	\$ 82,500.00	\$ 0.00	\$ 82,500.00
0.00	126,900.79	0.00	126,900.79
<u>6,090.49</u>	<u>18,521.62</u>	<u>0.00</u>	<u>18,521.62</u>
6,090.49	227,922.41	0.00	227,922.41
<u>\$ 15,396,864.92</u>	<u>\$ 10,638,705.33</u>	<u>\$ 557,328.33</u>	<u>\$ 11,196,033.66</u>

Cash balance consisting of

Balance on deposit

Checking, money market accounts & petty cash \$ 7,303,323.37

Investments 4,114,733.94

Total cash 11,418,057.31

Agency Funds Per Schedule 3 (222,023.65)

Total cash (excluding agency funds) \$ 11,196,033.66

City of Goodland, Kansas

NOTES TO FINANCIAL STATEMENT

December 31, 2014

NOTE A. MUNICIPAL REPORTING ENTITY

The City of Goodland is a municipal corporation governed by an elected five member commission. This financial statement presents the City of Goodland (the municipality).

NOTE B. REGULATORY BASIS FUND TYPES

The accounts of the City are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The City potential could have the following types of funds.

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenues sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and used to make payments of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or part by fees charged to users of goods or services (i.e. enterprise and internal service funds etc.).

Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency fund – funds used to report assets held by the municipal reporting entity in purely a custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

NOTE C. BASIS OF ACCOUNTING

Regulatory Basis of Accounting and departure from Accounting Principles Generally Accepted in the United States of America - The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligations against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt assignment to a fund, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than mentioned above.

City of Goodland, Kansas has approved a resolution that it is in compliance with K.S.A. 75-1120a (c) waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

City of Goodland, Kansas

NOTES TO FINANCIAL STATEMENT

December 31, 2014

NOTE D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment for Qualifying Budget Credits – Municipalities may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, gifts and donations, and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for the following special purpose funds, capital project funds, business funds and trusts:

Municipal Equipment Reserve	Capital Improvement Reserve
Efficiency KS Project	Grant Improvement Reserve
Airport Improvement	CDBG Grant
Electric Utility Reserve	Water Utility Reserve
Sewer Utility	Cemetery Perpetual Care
Cemetery Endowment Trust	

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing board.

City of Goodland, Kansas

NOTES TO FINANCIAL STATEMENT

December 31, 2014

NOTE E. DEPOSITS AND INVESTMENTS

Cash balances from all funds are combined and invested to the extent available in certificates of deposit and other authorized investments. Earnings from these investments are allocated to designated funds. All investments are stated at cost.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the City or in an adjoining City if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the bank to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. The City rates investments (if any) as noted.

Concentration of credit risk - State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City has no investments other than money markets and certificates of deposit.

Custodial credit risk – deposits: Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All bank deposits were legally secured at December 31, 2014.

At December 31, 2014, the carrying amount of the City's bank deposits was \$11,418,057.31 (which includes petty cash funds) and the bank balance was \$11,619,237.01. The bank balance was held by four banks reducing concentration risk.

The difference between carrying amount and bank balance is outstanding checks and deposits. Of the bank balance, \$582,500.00 was covered by federal depository insurance, and \$11,036,737.01 was collateralized with securities held by the pledging financial institution's agents in the City's name.

Custodial credit risk – investments: For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments be adequately secured. The City had no such investments at year end.

City of Goodland, Kansas

NOTES TO FINANCIAL STATEMENT
December 31, 2014

NOTE F. LONG-TERM DEBT

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Maturity
Bonds:				
Series 2007	3.5-3.75	9/15/2007	2,400,000.00	9/01/2017
Series 2013	2.00	3/18/2013	1,935,000.00	9/1/2020

	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year
Bonds:					
Series 2007	\$ 255,000.00	\$ 0.00	\$ 255,000.00	\$ (255,000.00)	\$ 0.00
Series 2013	1,855,000.00	0.00	155,000.00	(155,000.00)	1,700,000.00
	<u>\$ 2,110,000.00</u>	<u>\$ 0.00</u>	<u>\$ 410,000.00</u>	<u>\$ (410,000.00)</u>	<u>\$ 1,700,000.00</u>

Interest paid on the above for year ended December 31, 2014 was \$ 76,878.76.

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year				
	2015	2016	2017	2018	2019
Principal:					
Bonds	\$ 425,000.00	\$ 435,000.00	\$ 440,000.00	\$ 160,000.00	\$ 165,000.00
Interest:					
Bonds	34,000.00	25,500.00	16,800.00	8,000.00	4,800.00
Total Principal and Interest	<u>\$ 459,000.00</u>	<u>\$ 460,500.00</u>	<u>\$ 456,800.00</u>	<u>\$ 168,000.00</u>	<u>\$ 169,800.00</u>

	Year	
	2020	Total
Principal:		
Bonds	\$ 75,000.00	\$ 1,700,000.00
Interest:		
Bonds	1,500.00	90,600.00
Total Principal and Interest	<u>\$ 76,500.00</u>	<u>\$ 1,790,600.00</u>

The debt limit per Kansas Statutes is limited to thirty percent of the assessed tangible valuation for exempt farm property, business aircraft and motor vehicles given by the County Appraiser to the County Clerk on June 15 each year. At December 31, 2014, the statutory limit for the City was \$8,447,223.30 providing a debt margin of \$6,747,223.30 after removing debt exempt from the limitation.

City of Goodland, Kansas

NOTES TO FINANCIAL STATEMENT

December 31, 2014

NOTE G. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From:</u>	<u>To:</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	Capital Improvement Res	12-1118	\$ 73,000.00
General	Grant Improvement Res	12-1118	100,000.00
General	Municipal Equipment Res	12-1117	107,270.00
General	Economic Development	12-1118	50,000.00
Self Insurance	Employee Benefit	12-1118	1,042.00
Electric Utility	General	12-825d	650,000.00
Electric Utility	Capital Improvement Res	12-1118	559,500.00
Electric Utility	Municipal Equipment Res	12-1117	127,910.00
Electric Utility	Electric Reserve	12-825d	110,000.00
Electric Utility	Economic Development	12-1118	50,000.00
Water Utility	Electric Utility	12-825d	10,000.00
Water Utility	Electric Reserve	12-1118	15,000.00
Water Utility	Capital Improvement Res	12-1118	240,100.00
Water Utility	Municipal Equipment Res	12-1117	67,400.00
Water Utility	General	12-825d	72,500.00
Water Utility	Water Reserve	12-825d	# 80,000.00
Sewer Utility	Electric Utility	12-825d	30,000.00
Sewer Utility	Capital Improvement Res	12-1118	32,000.00
Sewer Utility	Municipal Equipment Res	12-1117	8,500.00
Sewer Utility	Sewer Reserve	12-825d	215,000.00
Sewer Utility	General	12-825d	77,500.00
Solid Waste	Electric C & G	12-825d	10,000.00
			<u>\$ 2,686,722.00</u>

NOTE H. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits: As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retiree's health insurance plan because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been qualified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (CORBA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Self Insurance Fund: Revenues in this fund originated from transfers from the General Fund and the Utility Funds for the payment of the coinsurance portion of employee health benefits. The City has closed out this fund to the funds from which the transfers originated.

Compensated Absences: All employees of the City, except temporary and part-time employees, may accumulate sick leave at a rate of one day per month, cumulative to one hundred and twenty days. Sick leave cannot be used for vacation leave and at termination or retirement will be paid at one-half normal pay. All regular employees with at least one year of service are entitled to paid vacation time. Such leave is granted each year of employment and may be accrued up to two times the annual authorized vacation time. Employees are paid for all accumulated vacation leave at their current wage scale upon termination of employment. For the year ended December 31, 2014, vacation and sick leave payouts for terminated employees was \$4,124.86. No employees retired in 2014.

City of Goodland, Kansas

NOTES TO FINANCIAL STATEMENT

December 31, 2014

NOTE H. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS - continued

As of December 31, 2014, the estimated amount of liability for the vested portion of unused sick leave and accumulated vacation leave has not been calculated. Unpaid vacation and sick pay amounts are not accrued in the accompanying financial statements.

NOTE I. DEFINED BENEFIT PENSION PLAN

Plan description - The City of Goodland, Kansas participates in the Kansas Public Employees Retirement System (KPERS) and the Kansas Police and Firemen's Retirement System (KP&F). Both are part of a cost-sharing, multiple-employer defined benefit pension plan as provided by Kansas law. KPERS and KP&F provide retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS and KP&F issue a publicly available financial report (only one is issued) that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

Funding policy - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is Tier 1 or Tier 2 member. The Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7% of covered salary. The employer collects and remits member-employee contributions according to the provisions of Section 414(h) of the Internal Revenue Code. Kansas law provides that employer contribution rates be determined annually based on the results of an annual actuarial valuation. KPERS and KP&F are funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rates.

Net Pension Liability - The total pension liability for KPERS was determined by actuarial valuation as of December 31, 2013, which was rolled forward to June 30, 2014. As of June 30, 2014 the net pension liability for KPERS was \$8,291,794,910. KPERS has not determined the Municipality's proportionate share of the net pension liability as of December 31, 2014. The complete actuarial valuation report including all actuarial assumptions and methods is publically available on the website at www.kpers.org or can be obtained as described in the first paragraph above.

NOTE J. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the City carries commercial insurance. Settlement of claims has not exceeded commercial insurance coverage in any of the last three fiscal years.

NOTE K. OTHER INFORMATION

Reimbursed Expenses: The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursement as revenue in the same fund. For purposes of budgetary comparisons, the reimbursements are shown as adjustments for qualifying budget credits.

Ad valorem tax revenues: The determination of assessed valuations and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuations and the County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county. In accordance with Kansas statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. One-half of the property taxes are due December 20th, prior to the fiscal year for which they are budgeted and the second half is due the following May 10th.

City of Goodland, Kansas

NOTES TO FINANCIAL STATEMENT

December 31, 2014

NOTE K. OTHER INFORMATION - continued

Ad valorem tax revenues: - continued This procedure eliminates the need to issue tax anticipation notes since funds will be on hand prior to the beginning of each fiscal year. The City Treasurer draws down all available funds from the County Treasurer's office in two-month intervals.

Compliance with Kansas Statutes: References made herein to the statutes are not intended as interpretations of law, but are offered for consideration of the State Director of Accounts and Reports and interpretation by the legal representative of the municipality.

Management is not aware of any violations as of December 31, 2014.

NOTE L. SUBSEQUENT EVENTS

Subsequent Events: The City evaluated subsequent events through June 10, 2015, the date the financial statements were available to be issued. No subsequent events were identified which require disclosure.

**REGULATORY BASIS
SUPPLEMENTARY INFORMATION**

City of Goodland, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year ended December 31, 2014

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustments for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over (Under)</u>
Governmental Type funds					
General Fund	\$ 3,290,287.00	\$ 0.00	\$ 3,290,287.00	\$ 2,941,852.51	\$ (348,434.49)
Special Purpose Funds					
Economic Development	245,717.00	0.00	245,717.00	152,132.90	(93,584.10)
Cemetery Improvement	89,791.00	0.00	89,791.00	10,997.86	(78,793.14)
Special Highway	132,175.00	0.00	132,175.00	115,122.34	(17,052.66)
Self Insurance	1,042.00	0.00	1,042.00	1,042.00	0.00
Airport	225,508.00	0.00	225,508.00	699.49	(224,808.51)
Library	166,591.00	0.00	166,591.00	164,477.51	(2,113.49)
Municipal Court Diversion Fee	26,235.00	0.00	26,235.00	1,427.72	(24,807.28)
Vehicle Identification (VIN)	20,300.00	0.00	20,300.00	18,204.81	(2,095.19)
Special Park and Recreation	35,000.00	0.00	35,000.00	8,088.13	(26,911.87)
Employee Benefit	726,984.00	0.00	726,984.00	554,189.23	(172,794.77)
Library Employee Benefit	35,949.00	0.00	35,949.00	35,539.27	(409.73)
Bond and Interest Funds					
Bond and Interest	345,280.00	0.00	345,280.00	309,622.13	(35,657.87)
Business Funds					
Operating					
Electric Utility	8,602,893.00	0.00	8,602,893.00	7,920,675.27	(682,217.73)
Water Utility	1,312,926.00	0.00	1,312,926.00	1,105,265.03	(207,660.97)
Sewer Utility	611,076.00	0.00	611,076.00	492,723.79	(118,352.21)
Solid Waste	435,250.00	0.00	435,250.00	415,940.66	(19,309.34)
Trust Funds					
Law Enforcement Trust	21,000.00	0.00	21,000.00	6,090.49	(14,909.51)

See Independent Auditor's Report.

City of Goodland, Kansas

Schedule 2a

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year ended December 31, 2014
(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

		2014		Variance Over (Under)	
	2013 Actual	Actual	Budget		
Cash receipts					
Taxes					
Ad valorem property tax	\$ 591,150.81	\$ 357,184.52	\$ 366,537.00	\$ (9,352.48)	
Back tax collections	18,197.42	43,885.82	10,000.00	33,885.82	
Motor vehicle tax	109,372.07	106,261.01	97,084.00	9,177.01	
Excise tax	188.67	148.89	80.00	68.89	
Sales tax	628,858.01	616,124.02	585,000.00	31,124.02	
Sales tax - school district	21,304.65	278,762.03	350,000.00	(71,237.97)	
In lieu of taxes	1,722.90	1,023.76	1,700.00	(676.24)	
Subtotal	<u>1,370,794.53</u>	<u>1,403,390.05</u>	<u>1,410,401.00</u>	<u>(7,010.95)</u>	
Intergovernmental					
Liquor	9,060.19	9,208.96	8,500.00	708.96	
FAA & NWS airport services	14,000.00	14,000.00	14,000.00	0.00	
County pmts for cemetery	33,185.80	33,567.42	30,000.00	3,567.42	
Recreation	37,314.04	38,165.61	33,000.00	5,165.61	
City office rent	1,000.00	3,000.00	0.00	3,000.00	
Pmt from Chamber of Commerce	0.00	3,600.00	3,600.00	0.00	
County pmts for fire	19,419.24	23,019.73	18,000.00	5,019.73	
Subtotal	<u>113,979.27</u>	<u>124,561.72</u>	<u>107,100.00</u>	<u>17,461.72</u>	
Licenses, fees and permits					
Franchise fees	153,573.25	139,857.14	120,000.00	19,857.14	
Pet licenses	13,204.50	12,104.44	12,000.00	104.44	
Occupational licenses	7,980.00	8,955.00	8,000.00	955.00	
Other licenses	5,687.00	8,894.00	3,000.00	5,894.00	
Subtotal	<u>180,444.75</u>	<u>169,810.58</u>	<u>143,000.00</u>	<u>26,810.58</u>	
Charges for services					
Airport receipts	21,700.17	19,191.75	45,000.00	(25,808.25)	
Public transportation	22,476.26	20,713.30	30,000.00	(9,286.70)	
Water park receipts	37,318.66	39,664.91	42,000.00	(2,335.09)	
Subtotal	<u>81,495.09</u>	<u>79,569.96</u>	<u>117,000.00</u>	<u>(37,430.04)</u>	
Fines, forfeitures, penalties					
Fines and fees	49,882.03	61,004.56	45,000.00	16,004.56	
Use of money and property					
Interest on investments	1,408.22	939.99	1,500.00	(560.01)	

See Independent Auditor's Report.

City of Goodland, Kansas

Schedule 2a

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year ended December 31, 2014
(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

		2014		
	2013			Variance
	Actual	Actual	Budget	Over
				(Under)
Cash receipts - continued				
Reimbursed expense	\$ 45,636.34	\$ 42,895.00	\$ 35,000.00	\$ 7,895.00
KHC Museum Grant	0.00	2,012.69	52,500.00	(50,487.31)
Miscellaneous	<u>11,656.41</u>	<u>13,586.03</u>	<u>12,000.00</u>	<u>1,586.03</u>
Subtotal	<u>57,292.75</u>	<u>58,493.72</u>	<u>99,500.00</u>	<u>(41,006.28)</u>
Operating transfers	<u>697,500.00</u>	<u>800,000.00</u>	<u>800,000.00</u>	<u>0.00</u>
Total cash receipts	<u>2,552,796.64</u>	<u>2,697,770.58</u>	<u>\$ 2,723,501.00</u>	<u>\$ (25,730.42)</u>
Expenditures				
General Government				
Personal services	246,882.17	209,706.49	\$ 226,827.00	\$ (17,120.51)
Contractual services	183,999.81	208,131.60	541,700.00	(333,568.40)
Commodities	26,352.21	25,413.21	33,950.00	(8,536.79)
Capital outlay	35,172.48	20,556.00	54,546.00	(33,990.00)
Government school sales tax	21,304.65	278,762.03	0.00	278,762.03
Transfer to C.I.R.F.	1,500.00	1,500.00	1,500.00	0.00
Transfer to Grant Imp Fund	100,000.00	100,000.00	100,000.00	0.00
Transfer to Economic Dev	<u>50,000.00</u>	<u>50,000.00</u>	<u>50,000.00</u>	<u>0.00</u>
Subtotal	<u>665,211.32</u>	<u>894,069.33</u>	<u>1,008,523.00</u>	<u>(114,453.67)</u>
Police department				
Personal services	368,869.73	370,759.60	422,913.00	(52,153.40)
Contractual services	22,802.91	18,496.54	18,250.00	246.54
Commodities	42,276.35	39,920.31	39,925.00	(4.69)
Capital outlay	<u>27,170.72</u>	<u>32,378.88</u>	<u>29,000.00</u>	<u>3,378.88</u>
Subtotal	<u>461,119.71</u>	<u>461,555.33</u>	<u>510,088.00</u>	<u>(48,532.67)</u>
Municipal court				
Personal services	46,337.43	47,138.50	49,469.00	(2,330.50)
Contractual services	9,023.48	9,983.99	14,100.00	(4,116.01)
Commodities	<u>2,324.28</u>	<u>2,039.34</u>	<u>3,000.00</u>	<u>(960.66)</u>
Subtotal	<u>57,685.19</u>	<u>59,161.83</u>	<u>66,569.00</u>	<u>(7,407.17)</u>
Animal Control				
Personal services	0.00	237.53	0.00	237.53
Contractual services	42,453.42	42,963.08	35,000.00	7,963.08
Commodities	<u>1,009.95</u>	<u>147.95</u>	<u>600.00</u>	<u>(452.05)</u>
Subtotal	<u>43,463.37</u>	<u>43,348.56</u>	<u>35,600.00</u>	<u>7,748.56</u>

See Independent Auditor's Report.

City of Goodland, Kansas

Schedule 2a

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year ended December 31, 2014
(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

	2013 Actual	2014		Variance Over Under
		Actual	Budget	
Expenditures - continued				
Van Transportation				
Personal services	\$ 15,120.48	\$ 15,138.53	\$ 20,019.00	\$ (4,880.47)
Contractual services	3,961.36	4,110.98	3,000.00	1,110.98
Commodities	10,557.25	9,478.01	12,700.00	(3,221.99)
Transfer to M.E.R.F.	0.00	0.00	2,000.00	(2,000.00)
Subtotal	29,639.09	28,727.52	37,719.00	(8,991.48)
Fire department				
Personal services	56,903.99	98,901.28	93,587.00	5,314.28
Contractual services	9,225.62	6,930.00	9,050.00	(2,120.00)
Commodities	29,829.09	25,311.00	25,250.00	61.00
Transfer to M.E.R.F.	15,000.00	15,000.00	15,000.00	0.00
Subtotal	110,958.70	146,142.28	142,887.00	3,255.28
Building inspection				
Personal services	30,109.08	8,943.28	35,290.00	(26,346.72)
Contractual services	37,862.46	39,196.39	46,900.00	(7,703.61)
Commodities	1,690.23	3,829.82	2,050.00	1,779.82
Subtotal	69,661.77	51,969.49	84,240.00	(32,270.51)
Streets and alleys				
Personal services	263,884.93	270,350.48	287,903.00	(17,552.52)
Contractual services	89,693.50	88,077.54	76,500.00	11,577.54
Commodities	166,402.05	186,410.56	186,000.00	410.56
Capital outlay	58,180.54	14,658.52	59,000.00	(44,341.48)
Transfer to C.I.R.F.	19,500.00	69,500.00	69,500.00	0.00
Transfer to M.E.R.F.	50,000.00	88,270.00	88,270.00	0.00
Subtotal	647,661.02	717,267.10	767,173.00	(49,905.90)
Airport				
Contractual services	41,678.99	41,696.95	49,500.00	(7,803.05)
Commodities	6,569.38	1,881.95	13,000.00	(11,118.05)
Capital outlay	24,415.46	0.00	8,000.00	(8,000.00)
Subtotal	72,663.83	43,578.90	70,500.00	(26,921.10)

See Independent Auditor's Report.

City of Goodland, Kansas

Schedule 2a

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year ended December 31, 2014
(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

	2013 Actual	2014		Variance Over Under
		Actual	Budget	
Expenditures - continued				
Parks				
Personal services	\$ 87,625.66	\$ 102,344.34	\$ 95,250.00	\$ 7,094.34
Contractual services	23,387.32	23,185.36	21,850.00	1,335.36
Commodities	20,549.90	25,022.55	26,000.00	(977.45)
Subtotal	131,562.88	150,552.25	143,100.00	7,452.25
Museum				
Personal services	50,645.28	49,679.31	59,064.00	(9,384.69)
Contractual services	16,378.47	15,402.33	20,021.00	(4,618.67)
Commodities	13,653.93	5,718.40	13,500.00	(7,781.60)
Capital outlay	0.00	2,271.02	0.00	2,271.02
Subtotal	80,677.68	73,071.06	92,585.00	(19,513.94)
Cemeteries				
Contractual services	42,286.46	50,317.78	47,250.00	3,067.78
Commodities	2,522.75	3,783.66	3,250.00	533.66
Subtotal	44,809.21	54,101.44	50,500.00	3,601.44
Information Technology				
Personal services	0.00	9,404.07	29,753.00	(20,348.93)
Contractual services	0.00	750.23	6,050.00	(5,299.77)
Commodities	0.00	9.70	3,100.00	(3,090.30)
Capital outlay	0.00	0.00	1,000.00	(1,000.00)
Transfers	0.00	0.00	3,500.00	(3,500.00)
Subtotal	0.00	10,164.00	43,403.00	(33,239.00)
Recreation				
Contractual services	61,620.69	62,227.78	60,000.00	2,227.78
Commodities	5,135.74	3,908.63	6,900.00	(2,991.37)
Capital outlay	8,923.54	0.00	9,000.00	(9,000.00)
Subtotal	75,679.97	66,136.41	75,900.00	(9,763.59)
Steever Water Park				
Personal services	61,277.88	71,999.50	86,000.00	(14,000.50)
Contractual services	28,597.85	35,923.06	31,000.00	4,923.06
Commodities	27,871.46	30,084.45	34,500.00	(4,415.55)
Capital outlay	0.00	0.00	3,000.00	(3,000.00)
Transfer to C.I.R.F.	3,500.00	2,000.00	3,500.00	(1,500.00)
Transfer to M.E.R.F.	3,500.00	2,000.00	3,500.00	(1,500.00)
Subtotal	124,747.19	142,007.01	161,500.00	(19,492.99)
Total expenditures and transfers subject to budget	2,615,540.93	2,941,852.51	3,290,287.00	(348,434.49)

See Independent Auditor's Report.

City of Goodland, Kansas

Schedule 2a

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year ended December 31, 2014
(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

		2014		Variance Over (Under)
		2013 Actual	Actual Budget	
Receipts over (under) expenditures	\$	(62,744.29)	\$ (244,081.93)	
Unencumbered cash, January 1		794,028.86	731,284.57	
Prior year canceled encumbrances		<u>0.00</u>	<u>0.00</u>	
Unencumbered cash, December 31	\$	<u><u>731,284.57</u></u>	<u><u>487,202.64</u></u>	

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See Independent Auditor's Report.

City of Goodland, Kansas

Schedule 2b

SPECIAL PURPOSE FUNDS
ECONOMIC DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year ended December 31, 2014
(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

		2014		Variance Over (Under)
		2013 Actual	Actual Budget	
Cash receipts				
Other				
Received from Sherman County	\$	50,000.00	\$ 50,000.00	\$ 0.00
Miscellaneous		0.00	375.00	375.00
Use of money and property				
Interest on investments		57.76	135.64	95.64
Operating transfers		<u>125,000.00</u>	<u>100,000.00</u>	<u>(25,000.00)</u>
Total cash receipts		<u>175,057.76</u>	<u>150,510.64</u>	<u>\$ (24,529.36)</u>
Expenditures				
Personal services		81,640.00	84,701.89	\$ (26,790.11)
Contractual services		7,780.98	8,300.25	(8,024.75)
Commodities		1,282.38	2,657.23	(242.77)
Capital outlay		<u>7,028.58</u>	<u>56,473.53</u>	<u>(58,526.47)</u>
Total expenditures subject to budget		<u>97,731.94</u>	<u>152,132.90</u>	<u>\$ (93,584.10)</u>
Receipts over (under) expenditures		77,325.82	(1,622.26)	
Unencumbered cash, January 1		<u>110,182.39</u>	<u>187,508.21</u>	
Unencumbered cash, December 31	\$	<u>187,508.21</u>	<u>\$ 185,885.95</u>	

See Independent Auditor's Report.

City of Goodland, Kansas

Schedule 2c

SPECIAL PURPOSE FUNDS
CEMETERY IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year ended December 31, 2014
(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

		<u>2014</u>		
	<u>2013</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Cash receipts				
Other				
Lot sales	\$ 1,500.00	\$ 1,350.00	\$ 800.00	\$ 550.00
Tree fund	102.40	1.92	2.00	(0.08)
Fence fund	44.31	8.46	44.00	(35.54)
	<u>1,646.71</u>	<u>1,360.38</u>	<u>846.00</u>	<u>514.38</u>
Subtotal				
	1,646.71	1,360.38	846.00	514.38
Use of money and property				
Interest on investments	<u>345.28</u>	<u>186.61</u>	<u>250.00</u>	<u>(63.39)</u>
Total cash receipts	<u>1,991.99</u>	<u>1,546.99</u>	<u>\$ 1,096.00</u>	<u>\$ 450.99</u>
Expenditures				
Building & land	2,126.01	10,997.86	\$ 50,906.00	\$ (39,908.14)
Cemetery improvement - tree	0.00	0.00	4,790.00	(4,790.00)
Cemetery improvement - fence	<u>0.00</u>	<u>0.00</u>	<u>34,095.00</u>	<u>(34,095.00)</u>
Total expenditures subject to budget	<u>2,126.01</u>	<u>10,997.86</u>	<u>\$ 89,791.00</u>	<u>\$ (78,793.14)</u>
Receipts over (under) expenditures	(134.02)	(9,450.87)		
Unencumbered cash, January 1	<u>102,500.42</u>	<u>102,366.40</u>		
Unencumbered cash, December 31	<u>\$ 102,366.40</u>	<u>\$ 92,915.53</u>		

See Independent Auditor's Report.

City of Goodland, Kansas

Schedule 2d

SPECIAL PURPOSE FUNDS
SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year ended December 31, 2014

(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

		<u>2014</u>		
	<u>2013</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Cash receipts				
Taxes				
Gas tax	\$ 114,429.03	\$ 117,981.22	\$ 117,000.00	\$ 981.22
Total cash receipts	<u>114,429.03</u>	<u>117,981.22</u>	<u>117,000.00</u>	<u>981.22</u>
Expenditures				
Reconstruction & maintenance	<u>164,385.59</u>	<u>115,122.34</u>	\$ 132,175.00	\$ (17,052.66)
Total expenditures subject to budget	<u>164,385.59</u>	<u>115,122.34</u>	<u>132,175.00</u>	<u>(17,052.66)</u>
Receipts over (under) expenditures	(49,956.56)	2,858.88		
Unencumbered cash, January 1	<u>82,168.02</u>	<u>32,211.46</u>		
Unencumbered cash, December 31	\$ <u>32,211.46</u>	\$ <u>35,070.34</u>		

See Independent Auditor's Report.

City of Goodland, Kansas

Schedule 2e

SPECIAL PURPOSE FUNDS
SELF INSURANCE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year ended December 31, 2014

(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

		<u>2014</u>		
	<u>2013</u>			<u>Variance</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
				<u>(Under)</u>
Cash receipts				
Use of money and property				
Interest on investments	\$ 7.80	\$ 0.00	\$ 0.00	\$ 0.00
Total cash receipts	<u>7.80</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expenditures				
Transfers to employee benefits	<u>49,383.00</u>	<u>1,042.00</u>	<u>1,042.00</u>	<u>0.00</u>
Total expenditures and transfers subject to budget	<u>49,383.00</u>	<u>1,042.00</u>	<u>1,042.00</u>	<u>0.00</u>
Receipts over (under) expenditures	(49,375.20)	(1,042.00)		
Unencumbered cash, January 1	<u>50,417.20</u>	<u>1,042.00</u>		
Unencumbered cash, December 31	\$ <u>1,042.00</u>	\$ <u>0.00</u>		

See Independent Auditor's Report.

City of Goodland, Kansas

Schedule 2f

SPECIAL PURPOSE FUNDS

AIRPORT FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year ended December 31, 2014

(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

		2014		
	2013			Variance
	Actual	Actual	Budget	Over (Under)
Cash receipts				
Taxes				
Ad valorem property tax	\$ 25,467.55	\$ 9,651.50	\$ 10,000.00	\$ (348.50)
Back tax collections	141.57	255.83	0.00	255.83
Motor Vehicle	0.00	3,671.49	4,210.00	(538.51)
Excise tax	0.00	4.35	0.00	4.35
In Lieu of Tax	74.70	27.92	0.00	27.92
Subtotal	<u>25,683.82</u>	<u>13,611.09</u>	<u>14,210.00</u>	<u>(598.91)</u>
Charges for services				
Hangar rentals	<u>23,960.00</u>	<u>21,935.00</u>	<u>22,000.00</u>	<u>(65.00)</u>
Use of money and property				
Interest on investments	<u>79.48</u>	<u>140.17</u>	<u>10.00</u>	<u>130.17</u>
Other				
Reimbursements	53,966.46	0.00	0.00	0.00
Miscellaneous	<u>1,541.72</u>	<u>1,498.54</u>	<u>1,500.00</u>	<u>(1.46)</u>
Subtotal	<u>55,508.18</u>	<u>1,498.54</u>	<u>1,500.00</u>	<u>(1.46)</u>
Total cash receipts	<u>105,231.48</u>	<u>37,184.80</u>	<u>\$ 37,720.00</u>	<u>\$ (284.79)</u>
Expenditures				
Capital outlay	955.56	699.49	\$ 225,508.00	\$ (224,808.51)
Operating transfers	<u>106,732.87</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total expenditures and transfers subject to budget	<u>107,688.43</u>	<u>699.49</u>	<u>\$ 225,508.00</u>	<u>\$ (224,808.51)</u>
Receipts over (under) expenditures	(2,456.95)	36,485.31		
Unencumbered cash, January 1	<u>205,943.05</u>	<u>203,486.10</u>		
Unencumbered cash, December 31	\$ <u>203,486.10</u>	\$ <u>239,971.41</u>		

See Independent Auditor's Report.

City of Goodland, Kansas

Schedule 2g

SPECIAL PURPOSE FUNDS

LIBRARY FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year ended December 31, 2014

(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

		2014		
	2013			Variance
	Actual	Actual	Budget	Over (Under)
Cash receipts				
Taxes				
Ad valorem property tax	\$ 131,292.31	\$ 139,048.53	\$ 143,993.00	\$ (4,944.47)
Back tax collections	4,009.27	2,516.01	500.00	2,016.01
Motor vehicle tax	24,429.41	23,803.10	21,698.00	2,105.10
Excise tax	42.12	33.40	20.00	13.40
In lieu of tax	385.06	402.21	380.00	22.21
Total cash receipts	<u>160,158.17</u>	<u>165,803.25</u>	<u>\$ 166,591.00</u>	<u>\$ (787.75)</u>
Expenditures				
Building and land	7,738.95	10,077.51	\$ 12,191.00	\$ (2,113.49)
Library appropriation	<u>152,258.00</u>	<u>154,400.00</u>	<u>154,400.00</u>	<u>0.00</u>
Total expenditures and transfers subject to budget	<u>159,996.95</u>	<u>164,477.51</u>	<u>\$ 166,591.00</u>	<u>\$ (2,113.49)</u>
Receipts over (under) expenditures	161.22	1,325.74		
Unencumbered cash, January 1	<u>0.00</u>	<u>161.22</u>		
Unencumbered cash, December 31	\$ <u>161.22</u>	\$ <u>1,486.96</u>		

See Independent Auditor's Report.

City of Goodland, Kansas

Schedule 2h

SPECIAL PURPOSE FUNDS
MUNICIPAL COURT DIVERSION FEE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year ended December 31, 2014

(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

		<u>2014</u>		
	<u>2013</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Cash receipts				
Fines, forfeitures, penalties				
Fines and fees	\$ 3,440.00	\$ 4,277.25	\$ 6,500.00	\$ (2,222.75)
Use of money and property				
Interest on investments	<u>10.95</u>	<u>32.40</u>	<u>15.00</u>	<u>17.40</u>
Total cash receipts	<u>3,450.95</u>	<u>4,309.65</u>	<u>\$ 6,515.00</u>	<u>\$ (2,205.35)</u>
Expenditures				
Training	316.12	378.72	\$ 1,500.00	\$ (1,121.28)
Capital outlay	<u>0.00</u>	<u>1,049.00</u>	<u>24,735.00</u>	<u>(23,686.00)</u>
Total expenditures subject to budget	<u>316.12</u>	<u>1,427.72</u>	<u>\$ 26,235.00</u>	<u>\$ (24,807.28)</u>
Receipts over (under) expenditures	3,134.83	2,881.93		
Unencumbered cash, January 1	<u>22,206.61</u>	<u>25,341.44</u>		
Unencumbered cash, December 31	\$ <u>25,341.44</u>	\$ <u>28,223.37</u>		

See Independent Auditor's Report.

City of Goodland, Kansas

Schedule 2i

SPECIAL PURPOSE FUNDS
VEHICLE INSPECTION (VIN) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year ended December 31, 2014

(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

		<u>2014</u>		
	<u>2013</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Cash receipts				
Charges for services				
VIN collections	\$ 13,220.00	\$ 11,940.00	\$ 10,000.00	\$ 1,940.00
 Use of money and property				
Interest on investments	10.60	8.16	12.00	(3.84)
 Total cash receipts	<u>13,230.60</u>	<u>11,948.16</u>	<u>\$ 10,012.00</u>	<u>\$ 1,936.16</u>
 Expenditures				
Remittance to state	1,322.00	1,194.00	\$ 1,300.00	\$ (106.00)
Training and schooling	2,153.98	3,607.98	4,000.00	(392.02)
Capital outlay	<u>15,098.61</u>	<u>13,402.83</u>	<u>15,000.00</u>	<u>(1,597.17)</u>
 Total expenditures subject to budget	<u>18,574.59</u>	<u>18,204.81</u>	<u>\$ 20,300.00</u>	<u>\$ (2,095.19)</u>
 Receipts over (under) expenditures	(5,343.99)	(6,256.65)		
 Unencumbered cash, January 1	<u>27,514.85</u>	<u>22,170.86</u>		
 Unencumbered cash, December 31	\$ <u>22,170.86</u>	\$ <u>15,914.21</u>		

See Independent Auditor's Report.

City of Goodland, Kansas

Schedule 2j

SPECIAL PURPOSE FUNDS
SPECIAL PARK AND RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year ended December 31, 2014

(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

		<u>2014</u>		
	<u>2013</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Cash receipts				
Intergovernmental				
Local liquor tax	\$ 9,060.18	\$ 9,208.96	\$ 8,500.00	\$ 708.96
Total cash receipts	<u>9,060.18</u>	<u>9,208.96</u>	<u>8,500.00</u>	<u>708.96</u>
Expenditures				
Capital outlay	<u>824.83</u>	<u>8,088.13</u>	\$ 35,000.00	\$ (26,911.87)
Total expenditures subject to budget	<u>824.83</u>	<u>8,088.13</u>	<u>35,000.00</u>	<u>(26,911.87)</u>
Receipts over (under) expenditures	8,235.35	1,120.83		
Unencumbered cash, January 1	<u>42,644.26</u>	<u>50,879.61</u>		
Unencumbered cash, December 31	\$ <u>50,879.61</u>	\$ <u>52,000.44</u>		

See Independent Auditor's Report.

City of Goodland, KansasSchedule 2k

SPECIAL PURPOSE FUNDS
MUNICIPAL EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For the Year ended December 31, 2014

(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

	<u>2013</u> <u>Actual</u>	<u>2014</u> <u>Actual</u>
Cash receipts		
Use of money and property		
Interest on investment	\$ 2,358.44	\$ 653.32
Miscellaneous	<u>8,325.47</u>	<u>4,396.05</u>
Subtotal	10,683.91	5,049.37
Operating transfers	<u>358,419.00</u>	<u>311,080.00</u>
Total cash receipts	<u>369,102.91</u>	<u>316,129.37</u>
Expenditures		
Capital outlay		
General	189,696.62	109,296.14
Sewer	0.00	19,867.24
Electric	241,819.80	31,725.93
Water	<u>0.00</u>	<u>120,929.68</u>
Total expenditures	<u>431,516.42</u>	<u>281,818.99</u>
Receipts over (under) expenditures	(62,413.51)	34,310.38
Unencumbered cash, January 1	<u>1,157,214.47</u>	<u>1,094,800.96</u>
Unencumbered cash, December 31	\$ <u><u>1,094,800.96</u></u>	\$ <u><u>1,129,111.34</u></u>

See Independent Auditor's Report.

City of Goodland, Kansas

Schedule 21

**SPECIAL PURPOSE FUNDS
CAPITAL IMPROVEMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year ended December 31, 2014

(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

	<u>2013 Actual</u>	<u>2014 Actual</u>
Cash receipts		
Use of money and property		
Interest on investment	\$ 882.59	\$ 1,250.31
Other		
Miscellaneous	108,464.57	2,000.00
Operating transfers	<u>509,216.00</u>	<u>904,600.00</u>
Total cash receipts	<u>618,563.16</u>	<u>907,850.31</u>
Expenditures		
Capital outlay		
General	100,555.89	56,978.95
Water	173,715.90	165,100.00
Sewer	19,987.95	23,366.70
Electric	<u>31,770.09</u>	<u>0.00</u>
Total expenditures	<u>326,029.83</u>	<u>245,445.65</u>
Receipts over (under) expenditures	292,533.33	662,404.66
Unencumbered cash, January 1	<u>1,014,060.26</u>	<u>1,306,593.59</u>
Unencumbered cash, December 31	\$ <u><u>1,306,593.59</u></u>	\$ <u><u>1,968,998.25</u></u>

City of Goodland, KansasSchedule 2m

SPECIAL PURPOSE FUNDS
EFFICIENCY KS PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For the Year ended December 31, 2014

(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

	<u>2013</u> <u>Actual</u>	<u>2014</u> <u>Actual</u>
Cash receipts		
Intergovernmental		
Loans for customers	\$ 2,138.76	\$ 7,402.88
Total cash receipts	<u>2,138.76</u>	<u>7,402.88</u>
Expenditures		
Contractual services	72.00	68.00
Loan repayments from customers	<u>2,066.76</u>	<u>7,334.88</u>
Total expenditures	<u>2,138.76</u>	<u>7,402.88</u>
Receipts over (under) expenditures	0.00	0.00
Unencumbered cash, January 1	<u>0.00</u>	<u>0.00</u>
Unencumbered cash, December 31	\$ <u><u>0.00</u></u>	\$ <u><u>0.00</u></u>

See Independent Auditor's Report.

City of Goodland, Kansas

Schedule 2n

SPECIAL PURPOSE FUNDS
EMPLOYEE BENEFIT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year ended December 31, 2014

(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

		2014		
	2013			Variance
	Actual	Actual	Budget	Over
				(Under)
Cash receipts				
Taxes				
Ad valorem property tax	\$ 225,040.07	\$ 486,092.27	\$ 503,400.00	\$ (17,307.73)
Back tax collections	6,932.13	5,311.33	1,500.00	3,811.33
Motor vehicle tax	40,820.18	40,884.59	37,192.00	3,692.59
Excise tax	70.26	57.43	0.00	57.43
In lieu of tax	660.01	1,406.08	500.00	906.08
Subtotal	273,522.65	533,751.70	542,592.00	(8,840.30)
Use of money and property				
Interest on investments	286.94	250.90	125.00	125.90
Other				
Insurance Receipts	61,749.76	232,071.00	7,500.00	224,571.00
Operating transfers	49,383.00	1,042.00	1,042.00	0.00
Total cash receipts	384,942.35	767,115.60	\$ 551,259.00	\$ 215,856.60
Expenditures				
Social security	92,729.55	94,837.63	\$ 107,860.00	\$ (13,022.37)
Worker's compensation	28,428.10	31,616.28	35,000.00	(3,383.72)
Unemployment insurance	4,912.13	5,219.15	7,473.00	(2,253.85)
Employees' retirement	92,048.54	104,677.08	121,755.00	(17,077.92)
Health & accident insurance	331,215.24	282,609.69	434,000.00	(151,390.31)
Building & land	13,264.85	35,229.40	20,896.00	14,333.40
Total expenditures subject to budget	562,598.41	554,189.23	\$ 726,984.00	\$ (172,794.77)
Receipts over (under) expenditures	(177,656.06)	212,926.37		
Unencumbered cash, January 1	401,099.97	223,443.91		
Unencumbered cash, December 31	\$ 223,443.91	\$ 436,370.28		

See Independent Auditor's Report.

City of Goodland, Kansas

Schedule 2o

SPECIAL PURPOSE FUNDS
LIBRARY EMPLOYEE BENEFIT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year ended December 31, 2014
(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

		<u>2014</u>		
	<u>2013</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Cash receipts				
Taxes				
Ad valorem property tax	\$ 27,443.11	\$ 30,160.98	\$ 31,234.00	\$ (1,073.02)
Back tax collections	725.19	465.67	100.00	365.67
Motor vehicle tax	4,308.27	4,818.75	4,538.00	280.75
In lieu of tax	80.49	87.24	75.00	12.24
Excise tax	7.43	6.63	2.00	4.63
	<u>32,564.49</u>	<u>35,539.27</u>	<u>\$ 35,949.00</u>	<u>\$ (409.73)</u>
Total cash receipts				
	<u>32,564.49</u>	<u>35,539.27</u>	<u>\$ 35,949.00</u>	<u>\$ (409.73)</u>
Expenditures				
Building and land	1,617.64	2,185.91	\$ 2,548.00	\$ (362.09)
Library appropriation	30,946.85	33,353.36	33,401.00	(47.64)
	<u>32,564.49</u>	<u>35,539.27</u>	<u>\$ 35,949.00</u>	<u>\$ (409.73)</u>
Total expenditures subject to budget				
	<u>32,564.49</u>	<u>35,539.27</u>	<u>\$ 35,949.00</u>	<u>\$ (409.73)</u>
Receipts over (under) expenditures	0.00	0.00		
Unencumbered cash, January 1	<u>0.00</u>	<u>0.00</u>		
Unencumbered cash, December 31	\$ <u>0.00</u>	\$ <u>0.00</u>		

See Independent Auditor's Report.

City of Goodland, Kansas

Schedule 2p

BOND AND INTEREST FUND
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year ended December 31, 2014

(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

		2014		
	2013	Actual	Budget	Variance Over (Under)
	Actual			
Cash receipts				
Taxes				
Ad valorem property tax	\$ 259,621.98	\$ 253,583.21	\$ 262,602.00	\$ (9,018.79)
Back tax collections	7,814.62	4,777.64	0.00	4,777.64
Motor vehicle tax	47,071.18	46,670.97	42,335.00	4,335.97
In lieu of tax	0.00	733.52	600.00	133.52
Excise tax	81.18	65.26	0.00	65.26
Subtotal	<u>314,588.96</u>	<u>305,830.60</u>	<u>305,537.00</u>	<u>293.60</u>
Use of money and property				
Interest on investments	68.15	60.41	449.00	(388.59)
Cost of issuance	<u>4,505.98</u>	<u>35.00</u>	<u>0.00</u>	<u>35.00</u>
Subtotal	<u>4,574.13</u>	<u>95.41</u>	<u>449.00</u>	<u>(353.59)</u>
Total cash receipts	<u>319,163.09</u>	<u>305,926.01</u>	<u>\$ 305,986.00</u>	<u>\$ (59.99)</u>
Expenditures				
Bond principal	250,000.00	265,000.00	\$ 265,000.00	\$ 0.00
Interest expense	40,598.76	26,243.76	26,244.00	(0.24)
NR refunds	15,258.54	18,378.37	24,036.00	(5,657.63)
Cash basis reserve	<u>0.00</u>	<u>0.00</u>	<u>30,000.00</u>	<u>(30,000.00)</u>
Total expenditures and transfers subject to budget	<u>305,857.30</u>	<u>309,622.13</u>	<u>\$ 345,280.00</u>	<u>\$ (35,657.87)</u>
Receipts over (under) expenditures	13,305.79	(3,696.12)		
Unencumbered cash, January 1	<u>39,483.87</u>	<u>52,789.66</u>		
Unencumbered cash, December 31	\$ <u>52,789.66</u>	\$ <u>49,093.54</u>		

City of Goodland, KansasSchedule 2q

CAPITAL PROJECT FUNDS
GRANT IMPROVEMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For the Year ended December 31, 2014

(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

	<u>2013</u> <u>Actual</u>	<u>2014</u> <u>Actual</u>
Cash receipts		
Intergovernmental		
Grants/donations	\$ 726,434.47	\$ 102,841.59
Use of money and property		
Interest on investment	260.84	204.27
Operating transfers	<u>100,000.00</u>	<u>100,000.00</u>
Total cash receipts	<u>826,695.31</u>	<u>203,045.86</u>
Expenditures		
Construction	<u>1,059,279.45</u>	<u>2,939.68</u>
Total expenditures	<u>1,059,279.45</u>	<u>2,939.68</u>
Receipts over (under) expenditures	(232,584.14)	200,106.18
Unencumbered cash, January 1	<u>500,981.37</u>	<u>268,397.23</u>
Unencumbered cash, December 31	\$ <u><u>268,397.23</u></u>	\$ <u><u>468,503.41</u></u>

See Independent Auditor's Report.

City of Goodland, KansasSchedule 2r**CAPITAL PROJECT FUNDS
AIRPORT IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year ended December 31, 2014

(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

	2013 Actual	2012 Actual
Cash receipts		
Intergovernmental		
Federal grants	\$ 960,595.87	\$ 0.00
Operating transfers	106,732.87	0.00
Total cash receipts	1,067,328.74	0.00
Expenditures		
Construction	1,027,355.45	0.00
Capital outlay	39,973.29	0.00
Total expenditures and transfers subject to budget	1,067,328.74	0.00
Receipts over (under) expenditures	0.00	0.00
Unencumbered cash, January 1	0.00	0.00
Unencumbered cash, December 31	\$ 0.00	\$ 0.00

See Independent Auditor's Report.

City of Goodland, KansasSchedule 2s

CAPITAL PROJECT FUNDS
CDBG GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year ended December 31, 2014
(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

	<u>2013</u> <u>Actual</u>	<u>2014</u> <u>Actual</u>
Cash receipts		
Intergovernmental		
Grants/donations	\$ 154,412.75	\$ 0.00
Operating transfers	<u>0.78</u>	<u>0.00</u>
Total cash receipts	<u>154,413.53</u>	<u>0.00</u>
Expenditures		
Other	<u>154,414.40</u>	<u>0.00</u>
Total expenditures	<u>154,414.40</u>	<u>0.00</u>
Receipts over (under) expenditures	(0.87)	0.00
Unencumbered cash, January 1	<u>0.87</u>	<u>0.00</u>
Unencumbered cash, December 31	\$ <u><u>0.00</u></u>	\$ <u><u>0.00</u></u>

See Independent Auditor's Report.

City of Goodland, Kansas

Schedule 2t

BUSINESS FUNDS
ELECTRIC UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year ended December 31, 2014
(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

		<u>2014</u>		
	<u>2013</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Cash receipts				
Charges for services				
Sale of electricity	\$ 7,160,809.09	\$ 7,023,671.25	\$ 6,800,000.00	\$ 223,671.25
Sale of supplies & services	788.92	250.00	0.00	250.00
Installation charges	83,713.62	88,708.19	30,000.00	58,708.19
Connection fees	7,326.14	6,721.43	7,000.00	(278.57)
Reconnect fees	2,713.92	3,500.38	1,200.00	2,300.38
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal	7,255,351.69	7,122,851.25	6,838,200.00	284,651.25
Use of money and property				
Interest on investments	2,256.10	3,524.95	2,000.00	1,524.95
Other				
Miscellaneous & Gas Reimb	81,767.73	74,632.57	67,500.00	7,132.57
Operating transfers	<hr/>	<hr/>	<hr/>	<hr/>
	40,000.00	50,000.00	50,000.00	0.00
Total cash receipts	<hr/>	<hr/>	<hr/>	<hr/>
	7,379,375.52	7,251,008.77	\$ 6,957,700.00	\$ 293,308.77
Expenditures				
Production				
Personal services	407,022.52	446,025.73	\$ 573,073.00	\$ (127,047.27)
Contractual services	4,005,609.69	4,234,282.35	4,761,800.00	(527,517.65)
Commodities	86,516.78	112,840.66	147,000.00	(34,159.34)
Capital Outlay	0.00	0.00	13,750.00	(13,750.00)
Transfer to C.I.R.F.	34,000.00	34,000.00	34,000.00	0.00
Transfer to M.E.R.F.	102,500.00	100,000.00	100,000.00	0.00
Transfer to electric reserve	175,000.00	90,000.00	20,000.00	70,000.00
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal	4,810,648.99	5,017,148.74	5,649,623.00	(632,474.26)
Transmission & Distribution				
Personal services	425,450.33	401,707.98	490,893.00	(89,185.02)
Contractual services	531,070.55	586,051.45	660,600.00	(74,548.55)
Commodities	269,321.76	288,608.08	302,100.00	(13,491.92)
Capital outlay	0.00	0.00	20,000.00	(20,000.00)
Transfer to C.I.R.F.	195,000.00	525,500.00	225,500.00	300,000.00
Transfer to M.E.R.F.	103,378.00	27,160.00	27,160.00	0.00
Transfer to electric reserve	175,000.00	20,000.00	20,000.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal	1,699,220.64	1,849,027.51	1,746,253.00	102,774.51

See Independent Auditor's Report.

City of Goodland, Kansas

Schedule 2t

BUSINESS FUNDS
ELECTRIC UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year ended December 31, 2014

(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

		<u>2014</u>		
	<u>2013</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Expenditures - continued				
Commercial & General				
Personal services	\$ 236,966.04	\$ 214,979.38	\$ 277,717.00	\$ (62,737.62)
Contractual services	53,165.89	61,128.03	79,200.00	(18,071.97)
Commodities	28,774.32	21,332.59	31,350.00	(10,017.41)
Capital outlay	43,161.13	45,230.37	75,000.00	(29,769.63)
Transfer to M.E.R.F.	4,000.00	750.00	750.00	0.00
Subtotal	<u>366,067.38</u>	<u>343,420.37</u>	<u>464,017.00</u>	<u>(120,596.63)</u>
Transfer to MERF/CIRF				
Transfers to economic development	75,000.00	50,000.00	75,000.00	(25,000.00)
Transfers to general fund	<u>600,000.00</u>	<u>650,000.00</u>	<u>650,000.00</u>	<u>0.00</u>
Subtotal	<u>675,000.00</u>	<u>700,000.00</u>	<u>725,000.00</u>	<u>(25,000.00)</u>
Compensating tax	<u>15,278.18</u>	<u>11,078.65</u>	<u>18,000.00</u>	<u>(6,921.35)</u>
Total expenditures and transfers subject to budget	<u>7,566,215.19</u>	<u>7,920,675.27</u>	<u>\$ 8,602,893.00</u>	<u>\$ (682,217.73)</u>
Receipts over (under) expenditures	(186,839.67)	(669,666.50)		
Unencumbered cash, January 1	<u>3,010,494.76</u>	<u>2,823,655.09</u>		
Unencumbered cash, December 31	\$ <u>2,823,655.09</u>	\$ <u>2,153,988.59</u>		

See Independent Auditor's Report.

City of Goodland, Kansas

Schedule 2u

BUSINESS FUNDS
WATER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year ended December 31, 2014

(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

		<u>2014</u>		
	<u>2013</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Cash receipts				
Charges for services				
Sale of water	\$ 985,194.49	\$ 950,304.78	\$ 900,000.00	\$ 50,304.78
Installation charges	27,613.34	55,197.88	3,000.00	52,197.88
Sale of supplies	3,879.15	5,147.27	2,000.00	3,147.27
Connection fees	4,950.02	4,490.00	4,500.00	(10.00)
Reconnect fees	1,900.00	2,640.00	1,500.00	1,140.00
Subtotal	1,023,537.00	1,017,779.93	911,000.00	106,779.93
Use of money and property				
Interest on investments	600.17	649.99	400.00	249.99
Other				
Miscellaneous	9,028.62	1,803.49	3,000.00	(1,196.51)
Total cash receipts	1,033,165.79	1,020,233.41	\$ 914,400.00	\$ 105,833.41
Expenditures				
Production				
Personal services	65,104.06	90,680.46	\$ 93,777.00	\$ (3,096.54)
Contractual services	238,161.16	229,873.54	247,660.00	(17,786.46)
Commodities	88,770.74	74,527.20	121,600.00	(47,072.80)
Capital outlay	0.00	0.00	29,000.00	(29,000.00)
Transfer to El Res	0.00	0.00	15,000.00	(15,000.00)
Transfer to C.I.R.F.	50,000.00	50,000.00	50,000.00	0.00
Transfer to M.E.R.F.	57,400.00	67,400.00	67,400.00	0.00
Transfer to water reserve	0.00	40,000.00	40,000.00	0.00
Subtotal	499,435.96	552,481.20	664,437.00	(111,955.80)
Transmission & Distribution				
Personal services	140,780.33	148,079.60	165,839.00	(17,759.40)
Contractual services	35,321.62	22,317.86	66,850.00	(44,532.14)
Commodities	99,484.81	46,114.90	78,200.00	(32,085.10)
Capital outlay	18,174.61	10,350.64	10,000.00	350.64
Transfer to C.I.R.F.	173,716.00	190,100.00	190,100.00	0.00
Transfer to M.E.R.F.	13,975.00	0.00	0.00	0.00
Transfer to water reserve	0.00	40,000.00	40,000.00	0.00
Subtotal	481,452.37	456,963.00	550,989.00	(94,026.00)

See Independent Auditor's Report.

City of Goodland, Kansas

Schedule 2u

BUSINESS FUNDS
WATER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year ended December 31, 2014

(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

	<u>2014</u>			<u>Variance Over (Under)</u>
	<u>2013 Actual</u>	<u>Actual</u>	<u>Budget</u>	
Expenditures - continued				
Other				
Sales and compensating tax	\$ 2,304.42	\$ 2,746.68	\$ 1,500.00	\$ 1,246.68
Water clean drinking fee	<u>11,021.49</u>	<u>10,574.15</u>	<u>13,500.00</u>	<u>(2,925.85)</u>
Subtotal	<u>13,325.91</u>	<u>13,320.83</u>	<u>15,000.00</u>	<u>(1,679.17)</u>
Transfer to electric	0.00	10,000.00	10,000.00	0.00
Transfer to general fund	<u>37,500.00</u>	<u>72,500.00</u>	<u>72,500.00</u>	<u>0.00</u>
Subtotal	<u>37,500.00</u>	<u>82,500.00</u>	<u>82,500.00</u>	<u>0.00</u>
Total expenditures and transfers subject to budget	<u>1,031,714.24</u>	<u>1,105,265.03</u>	<u>\$ 1,312,926.00</u>	<u>\$ (207,660.97)</u>
Receipts over (under) expenditures	1,451.55	(85,031.62)		
Unencumbered cash, January 1	<u>692,146.76</u>	<u>693,598.31</u>		
Unencumbered cash, December 31	<u>\$ 693,598.31</u>	<u>\$ 608,566.69</u>		

See Independent Auditor's Report.

City of Goodland, Kansas

Schedule 2v

BUSINESS FUNDS
SEWER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year ended December 31, 2014

(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

		<u>2014</u>		
	<u>2013</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Cash receipts				
Charges for services				
Sewer service charges	\$ 382,515.20	\$ 387,629.19	\$ 375,000.00	\$ 12,629.19
Installation charges	750.00	1,825.00	500.00	1,325.00
Subtotal	383,265.20	389,454.19	375,500.00	13,954.19
Use of money and property				
Interest on investments	189.84	345.42	150.00	195.42
Other				
Miscellaneous	1,317.17	0.00	250.00	(250.00)
Total cash receipts	<u>384,772.21</u>	<u>389,799.61</u>	<u>\$ 375,900.00</u>	<u>\$ 13,899.61</u>
Expenditures				
Sewage treatment				
Personal services	0.00	13,300.95	\$ 70,517.00	\$ (57,216.05)
Contractual services	26,854.84	26,078.16	36,450.00	(10,371.84)
Commodities	20,061.68	17,066.96	28,800.00	(11,733.04)
Capital outlay	617.64	0.00	0.00	0.00
Transfer to C.I.R.F.	7,000.00	7,000.00	7,000.00	0.00
Transfer to M.E.R.F.	0.00	8,500.00	8,500.00	0.00
Transfer to sewer reserve	30,000.00	100,000.00	100,000.00	0.00
Subtotal	<u>84,534.16</u>	<u>171,946.07</u>	<u>251,267.00</u>	<u>(79,320.93)</u>
Collection System Maintenance				
Personal services	55,864.08	58,594.35	60,009.00	(1,414.65)
Contractual services	15,101.50	11,943.65	21,800.00	(9,856.35)
Commodities	8,650.12	2,739.72	45,500.00	(42,760.28)
Transfer to C.I.R.F.	25,000.00	25,000.00	25,000.00	0.00
Transfer to M.E.R.F.	6,666.00	0.00	0.00	0.00
Transfer to sewer reserve	30,000.00	115,000.00	100,000.00	15,000.00
Subtotal	<u>141,281.70</u>	<u>213,277.72</u>	<u>252,309.00</u>	<u>(39,031.28)</u>

See Independent Auditor's Report.

City of Goodland, Kansas

Schedule 2v

BUSINESS FUNDS
SEWER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year ended December 31, 2014

(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

	2014			Variance Over (Under)
	2013 Actual	Actual	Budget	
Expenditures				
Transfer to electric fund	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 0.00
Transfer to general fund	60,000.00	77,500.00	77,500.00	0.00
Subtotal	90,000.00	107,500.00	107,500.00	0.00
Total expenditures and transfers subject to budget	315,815.86	492,723.79	\$ 611,076.00	\$ (118,352.21)
Receipts over (under) expenditures	68,956.35	(102,924.18)		
Unencumbered cash, January 1	325,356.70	394,313.05		
Unencumbered cash, December 31	\$ 394,313.05	\$ 291,388.87		

See Independent Auditor's Report.

City of Goodland, Kansas

Schedule 2w

BUSINESS FUNDS
SOLID WASTE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year ended December 31, 2014

(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

		<u>2014</u>		
	<u>2013</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Cash receipts				
Charges for services				
Collections	\$ 423,056.68	\$ 422,273.22	\$ 415,000.00	\$ 7,273.22
Use of money and property				
Interest on investments	<u>25.78</u>	<u>32.25</u>	<u>10.00</u>	<u>22.25</u>
Total cash receipts	<u>423,082.46</u>	<u>422,305.47</u>	<u>\$ 415,010.00</u>	<u>\$ 7,295.47</u>
Expenditures				
Contractual services	406,900.09	405,940.66	\$ 425,250.00	\$ (19,309.34)
Operating transfers	<u>10,000.00</u>	<u>10,000.00</u>	<u>10,000.00</u>	<u>0.00</u>
Total expenditures	<u>416,900.09</u>	<u>415,940.66</u>	<u>\$ 435,250.00</u>	<u>\$ (19,309.34)</u>
Receipts over (under) expenditures	6,182.37	6,364.81		
Unencumbered cash, January 1	<u>45,726.62</u>	<u>51,908.99</u>		
Unencumbered cash, December 31	\$ <u>51,908.99</u>	\$ <u>58,273.80</u>		

See Independent Auditor's Report.

City of Goodland, KansasSchedule 2x

BUSINESS FUNDS
ELECTRIC RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year ended December 31, 2014
(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

	<u>2013</u> <u>Actual</u>	<u>2014</u> <u>Actual</u>
Cash receipts		
Use of money and property		
Interest on investment	\$ 891.30	\$ 598.15
Operating transfers	<u>365,000.00</u>	<u>125,000.00</u>
Total cash receipts	<u>365,891.30</u>	<u>125,598.15</u>
Expenditures		
Construction	<u>351,925.24</u>	<u>412,998.26</u>
Total expenditures	<u>351,925.24</u>	<u>412,998.26</u>
Receipts over (under) expenditures	13,966.06	(287,400.11)
Unencumbered cash, January 1	<u>1,277,483.13</u>	<u>1,291,449.19</u>
Unencumbered cash, December 31	\$ <u><u>1,291,449.19</u></u>	\$ <u><u>1,004,049.08</u></u>

See Independent Auditor's Report.

City of Goodland, KansasSchedule 2y

BUSINESS FUNDS
WATER RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For the Year ended December 31, 2014

(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

	<u>2013</u> <u>Actual</u>	<u>2014</u> <u>Actual</u>
Cash receipts		
Use of money and property		
Interest on investment	\$ 50.22	\$ 38.65
Operating transfer	<u>0.00</u>	<u>80,000.00</u>
Total cash receipts	<u>50.22</u>	<u>80,038.65</u>
Expenditures		
Other	<u>0.00</u>	<u>0.00</u>
Total expenditures	<u>0.00</u>	<u>0.00</u>
Receipts over (under) expenditures	50.22	80,038.65
Unencumbered cash, January 1	<u>56,444.05</u>	<u>56,494.27</u>
Unencumbered cash, December 31	\$ <u><u>56,494.27</u></u>	\$ <u><u>136,532.92</u></u>

See Independent Auditor's Report.

City of Goodland, Kansas

Schedule 2z

BUSINESS FUNDS
SEWER RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year ended December 31, 2014
(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

	<u>2013</u> <u>Actual</u>	<u>2014</u> <u>Actual</u>
Cash receipts		
Use of money and property		
Interest on investment	\$ 865.47	\$ 697.10
Operating transfers	<u>60,000.00</u>	<u>215,000.00</u>
Total cash receipts	<u>60,865.47</u>	<u>215,697.10</u>
Expenditures		
Contractual services	0.00	92,491.32
Capital outlay	<u>0.00</u>	<u>99,677.00</u>
Total expenditures	<u>0.00</u>	<u>192,168.32</u>
Receipts over (under) expenditures	60,865.47	23,528.78
Unencumbered cash, January 1	<u>882,841.05</u>	<u>943,706.52</u>
Unencumbered cash, December 31	\$ <u><u>943,706.52</u></u>	\$ <u><u>967,235.30</u></u>

See Independent Auditor's Report.

City of Goodland, KansasSchedule 2aa

TRUST FUNDS
CEMETERY PERPETUAL CARE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year ended December 31, 2014
(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

	<u>2013</u> <u>Actual</u>	<u>2014</u> <u>Actual</u>
Cash receipts		
Use of money and property		
Interest on investment	\$ 0	\$ 0
Total cash receipts	<u>0</u>	<u>0</u>
Expenditures		
Miscellaneous	<u>0</u>	<u>0</u>
Total expenditures	<u>0</u>	<u>0</u>
Receipts over (under) expenditures	0	0
Unencumbered cash, January 1	<u>82,500</u>	<u>82,500</u>
Unencumbered cash, December 31	<u>\$ 82,500</u>	<u>\$ 82,500</u>

See Independent Auditor's Report.

City of Goodland, KansasSchedule 2bb

TRUST FUNDS
CEMETERY ENDOWMENT TRUST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For the Year ended December 31, 2014

(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

	<u>2013</u> <u>Actual</u>	<u>2014</u> <u>Actual</u>
Cash receipts		
Other		
Burial Permit Sales	\$ 6,900.00	\$ 5,500.00
Total cash receipts	<u>6,900.00</u>	<u>5,500.00</u>
Expenditures		
Miscellaneous	<u>0.00</u>	<u>0.00</u>
Total expenditures	<u>0.00</u>	<u>0.00</u>
Receipts over (under) expenditures	6,900.00	5,500.00
Unencumbered cash, January 1	<u>114,500.79</u>	<u>121,400.79</u>
Unencumbered cash, December 31	\$ <u><u>121,400.79</u></u>	\$ <u><u>126,900.79</u></u>

See Independent Auditor's Report.

City of Goodland, Kansas

Schedule 2cc

TRUST FUNDS
LAW ENFORCEMENT TRUST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year ended December 31, 2014
(With Comparative Actual totals for the Prior Year Ended December 31, 2013)

		<u>2014</u>		
	<u>2013</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Cash receipts				
Use of money and property				
Interest on investment	\$ 9.46	\$ 8.38	\$ 10.00	\$ (1.62)
Other				
Forfeitures	8,744.54	2,600.00	0.00	2,600.00
Total cash receipts	<u>8,754.00</u>	<u>2,608.38</u>	<u>\$ 10.00</u>	<u>\$ 2,598.38</u>
Expenditures				
Contractual	0.00	0.00	\$ 5,000.00	\$ (5,000.00)
Capital Outlay	<u>4,772.27</u>	<u>6,090.49</u>	<u>16,000.00</u>	<u>(9,909.51)</u>
Total expenditures	<u>4,772.27</u>	<u>6,090.49</u>	<u>\$ 21,000.00</u>	<u>\$ (14,909.51)</u>
Receipts over (under) expenditures	3,981.73	(3,482.11)		
Unencumbered cash, January 1	<u>18,022.00</u>	<u>22,003.73</u>		
Unencumbered cash, December 31	\$ <u>22,003.73</u>	\$ <u>18,521.62</u>		

See Independent Auditor's Report.

City of Goodland, Kansas

Schedule 3

AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
For the Year ended December 31, 2014

<u>Fund</u>	<u>Cash Balance</u> <u>Beginning of year</u>	<u>Cash</u> <u>Receipts</u>	<u>Cash</u> <u>Disbursements</u>	<u>Cash Balance</u> <u>End of year</u>
Sales Tax Fund	\$ 1,741.05	\$ 251,602.43	\$ 251,650.24	\$ 1,693.24
Customer Deposits - electric	128,534.16	31,093.42	31,200.16	128,427.42
Customer Deposits - water	73,819.00	21,900.00	20,725.00	74,994.00
State Water Tax Fund	3,865.69	10,952.75	11,305.06	3,513.38
Municipal Court	7,036.01	77,196.41	77,334.65	6,897.77
Alcohol Fund	6,573.43	85.40	160.99	6,497.84
	<u>\$ 221,569.34</u>	<u>\$ 392,830.41</u>	<u>\$ 392,376.10</u>	<u>\$ 222,023.65</u>

See Independent Auditor's Report.